

Quabit Inmobiliaria SA QBT

Last Close 11 May 2016
0.04

Quantitative Fair Value Est 11 May 2016
2.00

Market Cap 11 May 2016
87.7 Mil

Sector
Real Estate

Industry
Real Estate Services

Country of Domicile
ESP Spain

Quabit Inmobiliaria SA is engaged in the real estate sector. Its services are land transformation and urban management, residential development, industrial and service sector projects, as well as the ownership and management of rental properties.

Quantitative Scores

		Scores		
		All	Rel Sector	Rel Country
Quantitative Moat	None	35	22	25
Valuation	Undervalued	82	89	77
Quantitative Uncertainty	Very High	20	10	4
Financial Health	Weak	13	5	4



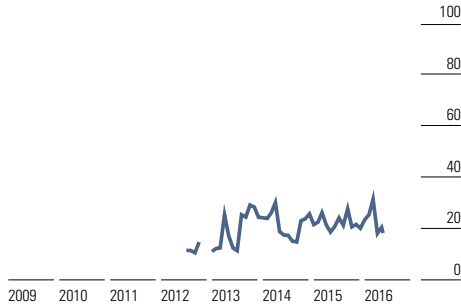
Valuation

	Current	5-Yr Avg	Sector Median	Country Median
Price/Quant Fair Value	0.88	0.93	0.98	0.97
Price/Earnings	2.5	3.0	12.2	17.5
Forward P/E	—	—	17.5	14.0
Price/Cash Flow	5.1	1.5	13.5	8.0
Price/Free Cash Flow	5.3	1.5	14.3	12.7
Trailing Dividend Yield %	—	—	3.85	3.57
Price/Book	0.8	3.6	1.0	1.6
Price/Sales	2.2	2.6	4.1	1.2

Profitability

	Current	5-Yr Avg	Sector Median	Country Median
Return on Equity %	30.5	—	9.3	10.1
Return on Assets %	5.1	0.8	3.9	3.1
Revenue/Employee (Mil)	0.8	3.9	1.8	0.3

Quantitative Moat



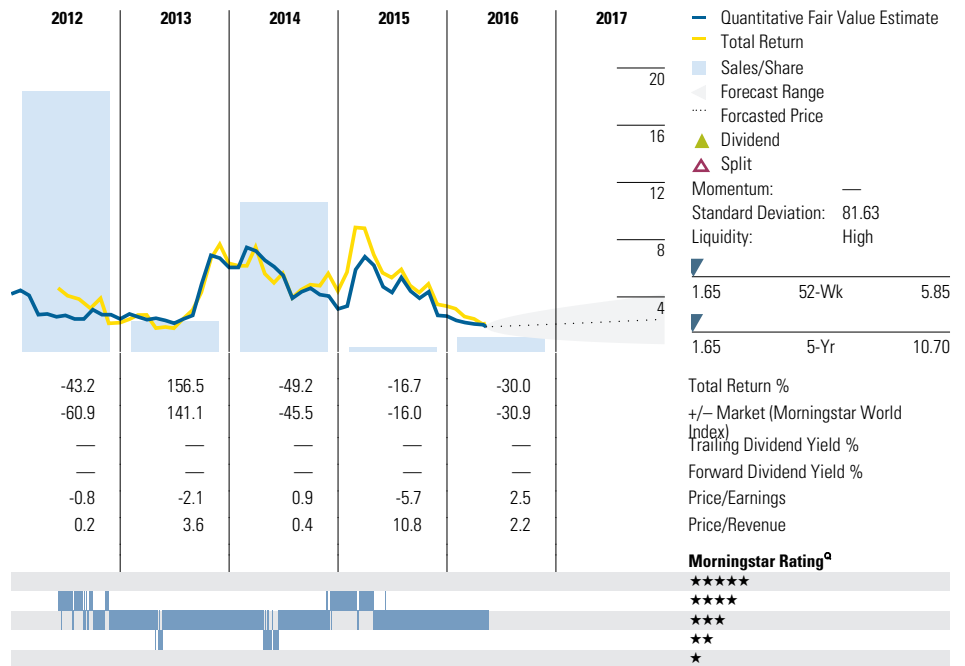
Financial Health

	Current	5-Yr Avg	Sector Median	Country Median
Distance to Default	0.2	0.3	0.6	0.6
Solvency Score	636.4	—	548.4	609.7
Assets/Equity	3.6	2.0	2.1	2.9
Long-Term Debt/Equity	0.2	0.1	0.6	0.4

Growth Per Share

	1-Year	3-Year	5-Year	10-Year
Revenue %	-56.6	-59.5	-24.3	-17.4
Operating Income %	-59.6	—	—	-5.6
Earnings %	-62.0	—	—	-45.2
Dividends %	—	—	—	—
Book Value %	63.1	-1.1	-16.2	-38.9
Stock Total Return %	-69.8	-11.2	-26.7	—

Price vs. Quantitative Fair Value



	2011	2012	2013	2014	2015	TTM	Financials (Fiscal Year in K)
Revenue	112,361	361,593	181,075	55,222	23,995	23,995	Revenue
% Change	16.6	221.8	-49.9	-69.5	-56.5	0.0	% Change
Operating Income	-32,598	-12,210	-4,638	71,295	28,805	28,805	Operating Income
% Change	—	—	—	—	-59.6	0.0	% Change
Net Income	-96,432	-76,725	7,017	53,094	21,687	21,687	Net Income
Operating Cash Flow	72,615	317,206	161,172	37,898	10,517	10,517	Operating Cash Flow
Capital Spending	-264	-172	-14	-3	-461	-461	Capital Spending
Free Cash Flow	72,351	317,034	161,158	37,896	10,056	10,056	Free Cash Flow
% Sales	64.4	87.7	89.0	68.6	41.9	41.9	% Sales
EPS	-3.50	-3.00	0.50	2.00	0.50	0.50	EPS
% Change	—	—	—	300.0	-75.0	0.0	% Change
Free Cash Flow/Share	3.75	12.39	1.47	7.13	-0.10	0.01	Free Cash Flow/Share
Dividends/Share	—	—	—	—	—	—	Dividends/Share
Book Value/Share	2.84	-1.67	-2.40	1.38	0.60	0.04	Book Value/Share
Shares Outstanding (K)	25,584	27,154	28,623	50,109	—	50,109	Shares Outstanding (K)

	2011	2012	2013	2014	2015	TTM	Profitability
Return on Equity %	-117.2	—	—	857.8	30.5	30.5	Return on Equity %
Return on Assets %	-5.7	-5.7	0.8	9.2	5.1	5.1	Return on Assets %
Net Margin %	-85.8	-21.2	3.9	96.2	90.4	90.4	Net Margin %
Asset Turnover	0.07	0.27	0.21	0.10	0.06	0.06	Asset Turnover
Financial Leverage	47.2	—	—	12.6	3.6	3.6	Financial Leverage
Gross Margin %	-54.9	-56.9	-138.5	-152.9	-111.0	-111.0	Gross Margin %
Operating Margin %	-29.0	-3.4	-2.6	129.1	120.1	120.1	Operating Margin %
Long-Term Debt	57,439	48,785	28,870	25,712	21,724	21,724	Long-Term Debt
Total Equity	34,078	-42,608	-24,535	36,914	105,389	105,389	Total Equity
Fixed Asset Turns	34.6	124.5	109.5	102.5	37.9	37.9	Fixed Asset Turns

Quarterly Revenue & EPS

Revenue (Mil)	Mar	Jun	Sep	Dec	Total
2015	1.2	2.9	3.6	16.3	24.0
2014	47.5	2.8	2.5	2.3	55.2
2013	0.4	24.7	0.8	155.2	181.1
2012	311.4	28.3	5.3	16.6	361.6
Earnings Per Share (€)					
2015	-0.14	-0.06	-0.13	0.83	0.50
2014	2.69	-0.19	-0.52	0.02	2.00
2013	-0.31	-0.19	-0.41	1.41	0.50
2012	-0.37	-0.63	-0.13	-1.87	-3.00

Revenue Growth Year On Year %

