

>December 2020<

Bolsas y Mercados Españoles (BME) calculates, publishes and disseminates in real-time the IBEX Index. BME, the company that integrates the principal securities markets and financial systems in Spain. It is Europe's fifth biggest exchange operator by equity turnover according to data from FESE. The equity turnover for December was 36,299 billion euros and the number of trades amounted to 4.43 million.

IBEX 35® LEVERAGE NET X5 is a tradable index suitable for derivatives. Designed to represent the quintuple performance of the IBEX 35 NET RETURN.

IBEX 35® LEVERAGE NET X5 is the benchmark for warrants issued by Societe Generale.

### Features

The IBEX indices measure the performance of securities listed on the Spanish Stock Market.

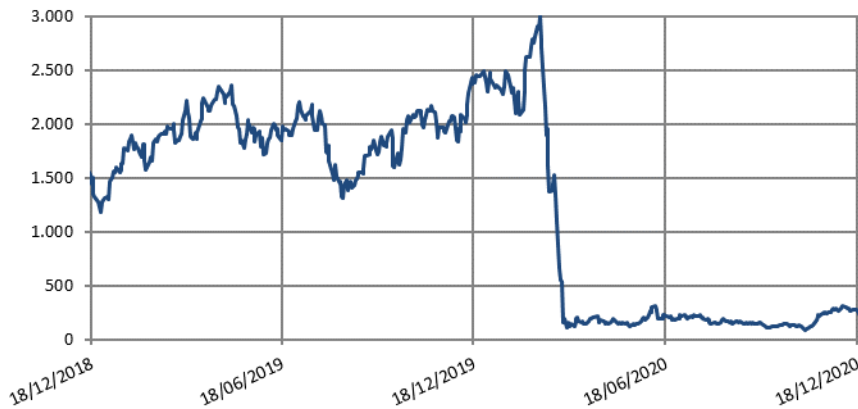
The IBEX indices are Euro-denominated and calculated in real-time within the European time zone.

The IBEX 35® LEVERAGE NET X5 offers quintuple exposure to the daily return on the IBEX 35® NET RETURN. Through the investment of an initial capital plus an equivalent loaned capital. A positive daily return on the IBEX 35® NET RETURN yields an also positive return but triple that amount for the IBEX 35® LEVERAGE NET X5 and vice versa.

The formula for the calculation of IBEX 35® LEVERAGE NET X5 incorporates a financing term to achieve the leverage needed.

Sociedad de Bolsas also calculates a IBEX 35® DOUBLE, TRIPLE, QUINTUPLE & X 10 SHORT and an IBEX 35® DOUBLE, TRIPLE & X10 LEVERAGE.

### (2018-2020) Performance (Capital Value) – EUR terms



### Constituents

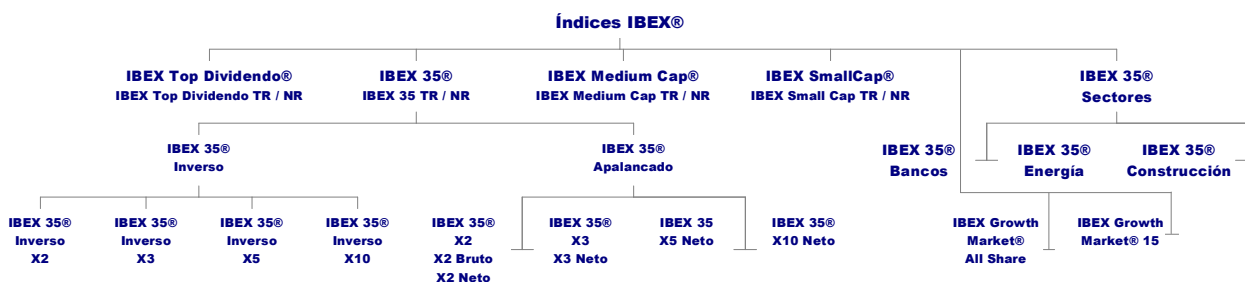
#### IBEX 35

Security name	Ticker	Weighting %
IBERDROLA	IBE	17,15
INDITEX	ITX	11,58
SANTANDER	SAN	10,58
BBVA	BBVA	6,40
AMADEUS IT	AMS	6,15
CELLNEX	CLNX	4,62
TELEFONICA	TEF	4,19
FERROVIAL	FER	4,04
AENA	AENA	3,86
CAIXABANK	CABK	3,11
REPSOL	REP	2,94
GRIFOLS	GRF	2,51

Security name	Ticker	Weighting %
ENDESA	ELE	2,27
RED ELE.CORP	REE	2,13
INT.AIRL.GRP	IAG	2,03
ACS CONST.	ACS	1,93
SIEMENS GAM.	SGRE	1,90
NATURGY ENER	NTGY	1,73
ENAGAS	ENG	1,18
ARCEL.MITTAL	MTS	0,98
BANKINTER	BKT	0,94
ACCIONA	ANA	0,88
MERLIN PROP.	MRL	0,85
MAPFRE	MAP	0,72

Security name	Ticker	Weighting %
VISCOFAN	VIS	0,66
BANKIA	BKIA	0,66
SOLARIA	SLR	0,64
ACERINOX	ACX	0,58
INM. COLONIA	COL	0,57
CIE AUTOMOT.	CIE	0,50
B. SABADELL	SAB	0,48
ALMIRALL	ALM	0,37
PHARMA MAR	PHM	0,34
INDRA "A"	IDR	0,29
MELIA HOTELS	MEL	0,23

### IBEX Index Series



>December 2020<

Returns Breakdown	6 M %	12M %	3A %	5A %
IBEX 35	8,02	-16,47	-21,54	-17,29
IBEX 35 Total Return	8,85	-13,71	-12,09	0,59
IBEX 35 Net Return	8,69	-14,24	-13,96	-3,06
IBEX 35 X2	13,91	-38,37	-47,72	-47,18
IBEX 35 X2 Gross	15,65	-34,24	-34,38	-21,87
IBEX 35 X2 Net	15,32	-35,04	-37,13	-27,43
IBEX 35 X3	17,59	-60,23	-70,60	-74,16
IBEX 35 Net X3	19,65	-57,03	-61,26	-58,40
IBEX 35 Net X5	20,86	-88,97	-92,24	-94,92
IBEX 35 Net X10 (*)	-15,05	-85,43	-97,09	-9,66

Volatility	1-Year %	3-Years %	5-Years %
IBEX 35	33,93	22,34	21,68
IBEX 35 Total Return	33,97	22,36	21,68
IBEX 35 Net Return	33,96	22,36	21,68
IBEX 35 X2	69,19	45,39	44,06
IBEX 35 X2 Gross	69,27	45,42	44,04
IBEX 35 X2 Net	69,25	45,41	44,04
IBEX 35 X3	106,70	69,61	67,54
IBEX 35 Net X3	106,76	69,63	67,51
IBEX 35 Net X5	196,72	125,95	121,54
IBEX 35 Net X10 (*)	880,82	520,78	5,42

### Sharpe Ratio

	IBEX 35	IBEX CD	IBEX CD N	IBEX X2	IBEX X2 B	IBEX X2 N	IBEX X3	IBEX N X3	IBEX N X5	IBEX N X10
1Y	-0,0437	-0,0377	-0,0388	-0,0485	-0,0427	-0,0438	-0,0568	-0,0523	-0,0710	-0,0139
3Y	-0,0272	-0,0166	-0,0186	-0,0315	-0,0210	-0,0230	-0,0374	-0,0291	-0,0422	-0,0139
5Y	-0,0153	-0,0041	-0,0062	-0,0206	-0,0096	-0,0117	-0,0269	-0,0182	-0,0319	-0,0008

Vendor Codes	ISIN	Reuters	Bloomberg
IBEX 35	ES0SI0000005	<.IBEX>	IBEX Index <GO>
IBEX 35 Total Return	ES0SI0000047	<.IBEXTR>	IBEX35TR Index <GO>
IBEX 35 Net Return	ES0SI0000096	<.IBEXDL>	IBEXDL Index <GO>
IBEX 35 X2	ES0SI0000112	<.IBEXDLG>	IBEXP Index <GO>
IBEX 35 X2 Gross	ES0SI0000138	<.IBEXDLN>	IBEXQ Index <GO>
IBEX 35 X2 Net	ES0SI0000104	<.IBEXTL>	IBEXTL Index <GO>
IBEX 35 X3	ES0SI0000179	<.IBEXTN>	IBEXX3NT Index <GO>
IBEX 35 Net X3	ES0SI0000187	<.IBEXLN>	IBEXX5NT Index <GO>
IBEX 35 Net X5	ES0SI0000005	<.IBEX>	IBEX Index <GO>
IBEX 35 Net X10 (*)	ES0SI0001722	<.IBEXUX>	IBEXSHL Index <GO>

(\*) The level of IBEX 35 leverage Net X10(\*) was adjusted as from 17<sup>th</sup> March 2020 according to the section 3.30.1 of the Technical Regulations for the Composition and Calculation of the Sociedad de Bolsas, S.A. Indexes.

### Information

**Index Launch**  
22<sup>nd</sup> November 2012

**Index Calculation**  
Real-time

**Weighting**  
Index based on IBEX 35 Total Net Return

**Currency**  
Euro

**Base Date**  
December 30<sup>th</sup>, 2011

**Base Level**  
10,000

**Review Dates**  
Quarterly  
Ordinary in June and December  
Follow-ups in March and September

**Index Rules**  
Available at [www.sbolsas.com](http://www.sbolsas.com)

**Factsheet Data**  
Sociedad de Bolsas' data as at 18<sup>th</sup> December, 2020