

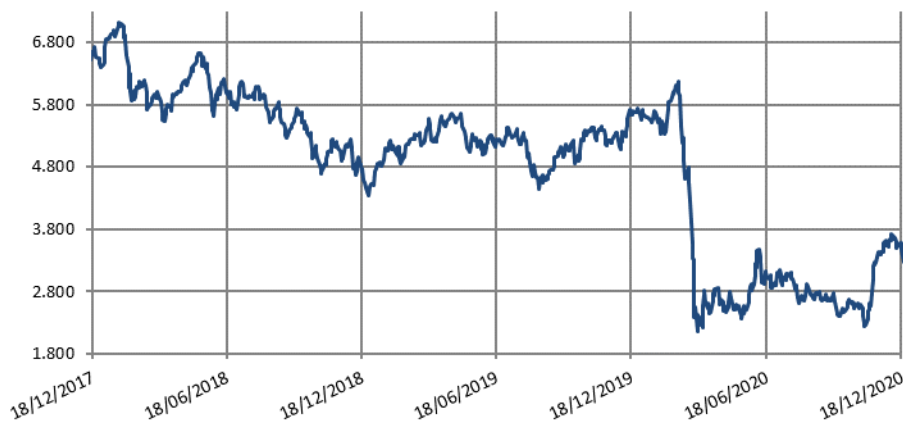
>December 2020<

Bolsas y Mercados Españoles (BME) calculates, publishes and disseminates in real-time the IBEX Index. BME, the company that integrates the principal securities markets and financial systems in Spain. It is Europe's fifth biggest exchange operator by equity turnover according to data from FESE. The equity turnover for December was 36,299 billion euros and the number of trades amounted to 4.43 million.

IBEX 35® DOUBLE LEVERAGE is a tradable index suitable for derivatives, designed to represent the double performance of the IBEX 35.

IBEX 35® DOUBLE LEVERAGE is the benchmark for an Exchange-traded fund (ETF) issued by Lyxor Asset Management

## (2017-2020) Performance (Capital Value) – EUR terms



## Features

The IBEX indices measure the performance of securities listed on the Spanish Stock Market.

The IBEX indices are Euro-denominated and calculated in real-time within the European time zone.

The IBEX 35® DOUBLE LEVERAGE offers double exposure to the daily return on the IBEX 35®, through the investment of an initial capital plus an equivalent loaned capital. A positive daily return on the IBEX 35® yields an also positive return, but doubles that amount for the IBEX 35® DOUBLE LEVERAGE and vice versa.

The formula for the calculation of IBEX 35® DOUBLE LEVERAGE incorporates a financing term to achieve the leverage needed.

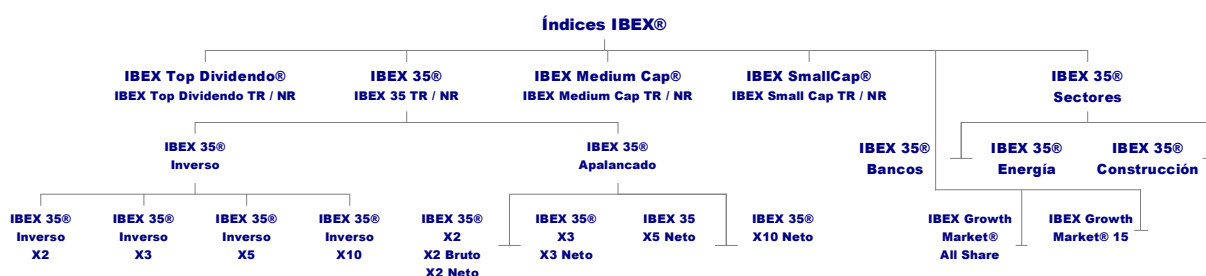
Sociedad de Bolsas also calculates a IBEX 35® DOUBLE, TRIPLE, QUINTUPLE & X10 SHORT and an IBEX 35® TRIPLE, QUINTUPLE & X10 LEVERAGE.

## Constituents

### IBEX 35

Security name	Ticker	Weighting %	Security name	Ticker	Weighting %	Security name	Ticker	Weighting %
IBERDROLA	IBE	17,15	ENDESA	ELE	2,27	VISCOFAN	VIS	0,66
INDITEX	ITX	11,58	RED ELE.CORP	REE	2,13	BANKIA	BKIA	0,66
SANTANDER	SAN	10,58	INT.AIRL.GRP	IAG	2,03	SOLARIA	SLR	0,64
BBVA	BBVA	6,40	ACS CONST.	ACS	1,93	ACERINOX	ACX	0,58
AMADEUS IT	AMS	6,15	SIEMENS GAM.	SGRE	1,90	INM. COLONIA	COL	0,57
CELLNEX	CLNX	4,62	NATURGY ENER	NTGY	1,73	CIE AUTOMOT.	CIE	0,50
TELEFONICA	TEF	4,19	ENAGAS	ENG	1,18	B. SABADELL	SAB	0,48
FERROVIAL	FER	4,04	ARCEL.MITTAL	MTS	0,98	ALMIRALL	ALM	0,37
AENA	AENA	3,86	BANKINTER	BKT	0,94	PHARMA MAR	PHM	0,34
CAIXABANK	CABK	3,11	ACCIONA	ANA	0,88	INDRA "A"	IDR	0,29
REPSOL	REP	2,94	MERLIN PROP.	MRL	0,85	MELIA HOTELS	MEL	0,23
GRIFOLS	GRF	2,51	MAPFRE	MAP	0,72			

## IBEX Index Series



>December 2020<

Return Breakdown	6 M %	12 M %	3 Y %	5 Y %
IBEX 35	8,02	-16,47	-21,54	-17,29
IBEX 35 Total Return	8,85	-13,71	-12,09	0,59
IBEX 35 Net Return	8,69	-14,24	-13,96	-3,06
IBEX 35 X2	13,91	-38,37	-47,72	-47,18
IBEX 35 X2 Gross	15,65	-34,24	-34,38	-21,87
IBEX 35 X2 Net	15,32	-35,04	-37,13	-27,43
IBEX 35 X3	17,59	-60,23	-70,60	-74,16
IBEX 35 Net X3	19,65	-57,03	-61,26	-58,40
IBEX 35 Net X5	20,86	-88,97	-92,24	-94,92
IBEX 35 Net X10 (*)	-15,05	-85,43	-97,09	-9,66

Volatility	1-Year %	3-Years %	5-Years %
IBEX 35	33,93	22,34	21,68
IBEX 35 Total Return	33,97	22,36	21,68
IBEX 35 Net Return	33,96	22,36	21,68
IBEX 35 X2	69,19	45,39	44,06
IBEX 35 X2 Gross	69,27	45,42	44,04
IBEX 35 X2 Net	69,25	45,41	44,04
IBEX 35 X3	106,70	69,61	67,54
IBEX 35 Net X3	106,76	69,63	67,51
IBEX 35 Net X5	196,72	125,95	121,54
IBEX 35 Net X10 (*)	880,82	520,78	5,42

## Sharpe Ratio

	IBEX 35	IBEX CD	IBEX CD N	IBEX X2	IBEX X2 B	IBEX X2 N	IBEX X3	IBEX N X3	IBEX N X5	IBEX N X10
1 Y	-0,0437	-0,0377	-0,0388	-0,0485	-0,0427	-0,0438	-0,0568	-0,0523	-0,0710	-0,0139
3 Y	-0,0272	-0,0166	-0,0186	-0,0315	-0,0210	-0,0230	-0,0374	-0,0291	-0,0422	-0,0139
5 Y	-0,0153	-0,0041	-0,0062	-0,0206	-0,0096	-0,0117	-0,0269	-0,0182	-0,0319	-0,0008

## Vendor Codes

	ISIN	Reuters	Bloomberg
IBEX 35	ES0S10000005	<.IBEX>	IBEX Index <GO>
IBEX 35 Total Return	ES0S10000047	<.IBEXTR>	IBEX35TR Index <GO>
IBEX 35 Net Return	ES0S10000096	<.IBEXDL>	IBEXDL Index <GO>
IBEX 35 X2	ES0S10000112	<.IBEXDLG>	IBEXP Index <GO>
IBEX 35 X2 Gross	ES0S10000138	<.IBEXDLN>	IBEXQ Index <GO>
IBEX 35 X2 Net	ES0S10000104	<.IBEXTL>	IBEXTL Index <GO>
IBEX 35 X3	ES0S10000179	<.IBEXTN>	IBEXX3NT Index <GO>
IBEX 35 Net X3	ES0S10000187	<.IBEXLN>	IBEXX5NT Index <GO>
IBEX 35 Net X5	ES0S10000005	<.IBEX>	IBEX Index <GO>
IBEX 35 Net X10 (*)	ES0S10001722	<.IBEXUX>	IBEXSHL Index <GO>

(\*) The level of IBEX 35 leverage Net X10(\*) was adjusted as from 17<sup>th</sup> March 2020 according to the section 3.30.1 of the Technical Regulations for the Composition and Calculation of the Sociedad de Bolsas, S.A. Indexes.

## Information

**Index Launch**  
22<sup>nd</sup> April 2010

**Index Calculation**  
Real-time

**Weighting**  
Index based on IBEX 35

**Currency**  
Euro

**Base Date**  
December 30<sup>th</sup>, 2003

**Base Level**  
10,000

**Review Dates**  
Quarterly  
Ordinary in June and December  
Follow-ups in March and September

**Index Rules**  
Available at [www.sbolsas.com](http://www.sbolsas.com)

**Factsheet Data**  
Sociedad de Bolsas' data as at 18<sup>th</sup> December, 2020