

Sociedad de Bolsas, S.A., company belonged to the Grupo BME, is in charge of the management and functioning of the Spanish Stock Exchange Interconnection System (SIBE), technical trading platform of the Spanish Stock Exchange market and where it is located the order book. Sociedad de Bolsas is the original source of the information generated from SIBE and is in charge of its organization and management. This company is also the owner of the IBEX® indexes and is in charge of its structure, management, calculation, governance, and dissemination.

IBEX 35® is the Official Index of the Electronic Market of the Spanish Stock Exchange. Sociedad de Bolsas calculates, publishes and disseminates this index in real time. The surveillance of the index is responsibility of the Technical Advisory Committee.

The present document is a confirmation of compliance with the IOSCO Principles for Benchmarks for those indices calculated by Sociedad de Bolsas, S.A.

Governance

- 1.- Overall Responsibility of the Administrator
- 2.- Oversight of Third Parties
- 3.- Conflicts of Interest for Administrators
- 4.- Control Framework for Administrators
- 5.- Internal Oversight

Quality of the Benchmark

- 6.- Benchmark Design
- 7.- Data Sufficiency
- 8.- Hierarchy of Data Inputs
- 9.- Transparency of Benchmarks Determinations
- 10.- Periodic Reviews

Quality of the Methodology

- 11.- Content of the methodology
- 12.- Changes to the methodology
- 13.- Transition
- 14.- Submitter Code of Conduct
- 15.- Internal Controls over Data Collection

Accountability

- 16.- Complaints Procedures
- 17.- Audits
- 18.- Audit Trail
- 19.- Cooperation with Regulatory Authorities